

DARAGA WATER DISTRICT
Daraga, Albay

Statement of Income & Expenses
For the Period Ended December 31, 2016


	C U R R E N T M O N T H			Y E A R T O D A T E		
	Actual	Budget	Variance	Actual	Budget	Variance
Business Income						
Income from Waterworks Systems	3,773,172.15	4,825,809.00	(1,052,636.85)	50,418,188.05	57,909,708.00	(7,491,519.95)
Less: Cost of Goods Sold 1/	482,161.50	504,762.66	22,601.16	3,783,204.70	4,441,859.10	658,654.40
Add: Other Business Income	98,896.95	88,891.50	10,005.45	1,321,596.89	1,066,698.00	254,898.89
Other Business Income	208,956.23	193,032.36	15,923.87	3,322,427.87	2,316,388.32	1,006,039.55
Fines & Penalties-Business Income	3,598,863.83	4,602,970.20	(1,049,308.69)	51,279,008.11	56,850,935.22	(6,889,235.91)
Total Business Income						
Income from Grants & Donations				695,940.27	100,000.00	595,940.27
Miscellaneous Income	2,626.43	8,333.37	5,706.94	69,553.81	5,000.00	64,553.81
Other Fines & Penalties	2,748.85	416.63	(2,332.22)	52,044,502.19	56,955,935.22	(6,228,741.83)
Gross Income	3,604,239.11	4,611,720.20	(1,045,933.97)			
Less: Expenses						
Personal Services						
Salaries & Wages	954,695.06	731,998.88	(222,696.18)	12,205,299.14	13,035,628.00	830,328.86
Salaries & Wages-Regular						
Salaries & Wages-Casual	328,397.08	303,930.00	(24,467.08)	2,830,911.07	3,647,160.00	816,248.93
Salaries & Wages-Contractual	1,283,092.14	1,035,928.88	(247,163.26)	15,036,210.21	16,682,788.00	1,646,577.79
Total Salaries & Wages						
Other Compensation	91,075.17	104,000.00	12,924.83	1,134,380.66	1,248,000.00	113,619.34
PERA	23,500.00	28,500.00	5,000.00	308,250.00	342,000.00	33,750.00
Representation Allowance	23,500.00	28,500.00	5,000.00	308,250.00	342,000.00	33,750.00
Transportation Allowance	-	15,000.00	15,000.00	245,000.00	260,000.00	15,000.00
Clothing/Uniform Allowance						
Productivity Incentive Allowance						
Other Bonuses & Allowances	1,300,306.40	1,694,533.63	394,227.23	3,588,896.55	4,493,117.00	904,220.45
Honoraria*	-	5,000.00	5,000.00	69,000.00	69,000.00	-
Hazard Pay	1,100.00	1,200.00	100.00	13,200.00	14,400.00	1,200.00
Overtime & Night Pay						
Cash Gift	-	21,666.63	21,666.63	230,000.00	260,000.00	30,000.00
Year End Bonus	-	194,793.45	194,793.45	2,045,732.00	2,124,285.00	78,553.00
Total Other Compensation	1,439,481.57	2,093,193.71	653,712.14	7,942,709.21	9,152,802.00	1,210,092.79
Personnel Benefits Contributions						
Life Retirement Insurance Contributions	116,841.84	135,908.18	19,066.34	1,463,919.58	1,613,095.08	149,175.50
Pag-ibig Contributions	27,451.86	30,570.20	3,118.34	314,023.46	363,874.78	49,851.32
Philhealth Contributions	10,975.00	12,459.13	1,484.13	136,975.00	148,937.50	11,962.50
ECC Contributions	4,600.00	5,198.49	598.49	57,026.04	62,370.36	5,344.32
Total Personnel Benefits Contributions	159,868.70	184,136.00	24,267.30	1,971,944.08	2,188,277.72	216,333.64
Other Personnel Benefits						
Terminal Leave Benefits	-	18,094.14	18,094.14	152,936.79	217,129.90	64,193.11
Other Personnel Benefits	-	-	-	259,862.18	259,862.18	-
Total Other Personnel Benefits	-	18,094.14	18,094.14	412,798.97	476,992.08	64,193.11
Total Personal Services	2,882,442.41	3,331,352.73	448,910.32	25,363,662.47	28,500,859.80	3,137,197.33

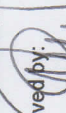
Maintenance & Other Operating Expenses			
Traveling Expenses-Local	29,501.50	64,166.63	286,449.09
Training Expenses	23,020.15	48,333.37	163,223.08
Supplies & Materials Expenses			
Office Supplies Expenses	745.51	23,500.00	72,155.32
Accountable Forms Expenses	8,250.00	8,250.00	56,334.71
Gasoline, Oil, Lubricant & Other Fuel Expenses	(39,383.78)	106,536.00	65,066.08
Chemicals & Other Filtering Expenses	21,325.40	37,333.37	119,061.41
Other Supplies Expenses	416.63	416.63	5,000.00
Total Supplies & Materials Expenses	(8,646.24)	176,036.00	317,617.52
Electricity Expenses	(143,866.06)	481,412.19	488,302.16
Communication Expenses			
Postage & Deliveries	(2,023.37)	1,666.63	7,013.00
Telephone Expenses-Landline	(295.37)	3,400.00	(1,387.37)
Telephone Expenses-Mobile	(8,450.00)	46,305.00	64,265.00
Internet Expenses	(2,356.57)	4,500.00	555,660.00
Total Communication Expenses	(13,125.31)	55,871.63	12,509.55
Membership Dues & Contributions to Organizations	5,000.00	5,000.00	48,016.00
Advertising Expenses	21,833.37	21,833.37	31,726.40
Printing, Binding & Reproduction Expenses	4,322.63	4,416.63	39,020.00
Rent Expenses	18,000.00	68,000.00	216,000.00
Representation Expenses	921.00	4,700.00	18,908.64
Transportation & Delivery Expenses	1,250.00	1,250.00	15,000.00
Subscription Expenses	786.63	1,666.63	5,980.00
Survey Expenses	-	-	-
Rewards & Other Claims	1,666.63	1,666.63	20,000.00
Professional Expenses			
Legal Services	(24,000.00)	7,500.00	22,000.00
Auditing Services	(209,346.85)	43,333.37	3,000.00
Security Services	833.37	833.37	3,544.48
Other Professional Services	(105,351.63)	73,988.37	10,000.00
Council, Board Member Allowance & Other Benefits	(337,865.11)	125,655.11	44,100.00
Total Professional Expenses	(337,865.11)	125,655.11	82,644.48
Repairs & Maintenance			
Repairs & Maint-Irrigation, Water System & Structures	112,604.76	252,889.60	573,066.73
Repairs & Maintenance-Office Building	5,900.75	7,500.00	72,707.00
Office Equipment, Furniture & Fixtures			
Repairs & Maintenance-Office Equipment	4,333.37	4,333.37	49,726.00
Repairs & Maintenance-Furniture & Fixtures	4,166.63	4,166.63	48,980.00
Repairs & Maintenance-IT Equipment	1,900.00	2,500.00	2,582.40
Total R/I/M-Office Equipment, Furniture & Fixtures	10,400.00	11,000.00	101,288.40
Machineries & Equipment			
Repairs & Maintenance-Machineries	40,483.37	164,883.37	387,142.81
Repairs & Maintenance-Communication Equipment	1,583.37	1,583.37	18,160.00
Repairs & Maintenance-Motor Vehicles	13,960.00	20,580.00	154,332.25
Repairs & Maintenance-Other Transportation Equipment	-	-	-
Repairs & Maintenance-Other Property, Plant & Equip**	2,083.37	2,083.37	20,063.00
Repairs & Maintenance-Reforestation-Upland	83.37	83.37	1,000.00

1,000.00	1,666.63	666.63	Donations	25,080.00	20,000.00	(5,080.00)
2,916.79	2,916.63	(0.16)	Sr. Citizen Discount Expenses	39,128.00	35,000.00	(4,128.00)
-	1,833.37	1,833.37	Extraordinary Expenses	22,000.00	-	-
-	6,000.00	6,000.00	Miscellaneous Expenses	71,873.00	72,000.00	127.00
92,627.91	116,104.63	23,476.72	Taxes, Duties & Licenses	1,105,596.12	1,298,255.89	192,659.77
1,462.50	2,083.37	620.87	Fidelity Bond Premiums	17,418.75	25,000.00	7,581.25
4,965.19	20,833.37	15,868.18	Insurance Expenses	77,629.34	250,000.00	172,370.66
1,767.68	1,666.63	(101.05)	Bad Debts Expenses	19,765.73	20,000.00	234.27

368.19	369.00	0.81	Depreciation	4,418.28	4,428.00	9.72
301,474.50	467,685.12	166,210.62	Depreciation-Land Improvements	3,648,815.43	5,612,221.00	1,963,405.57
11,146.19	11,555.12	408.93	Depreciation-Irrigation, Water System & Structures	126,171.89	138,661.55	12,489.66
751.58	2,816.71	2,065.13	Depreciation-Office Building	9,925.35	33,800.52	23,875.17
4,131.07	5,716.99	1,585.92	Depreciation-Furniture & Fixtures	54,579.18	68,603.88	14,024.70
18,693.76	41,528.95	22,835.19	Depreciation-IT Equipment	265,922.07	498,346.96	232,424.89
101,614.05	113,387.09	11,773.04	Depreciation-Machineries	1,169,958.77	1,360,645.08	190,686.31
2,740.27	2,568.91	(171.36)	Depreciation-Communication Equipment	30,975.96	30,826.92	(149.04)
45,828.06	45,855.16	27.10	Depreciation-Motor Vehicles	549,936.72	550,262.69	325.97
341.25	487.50	146.25	Depreciation-Other Transportation Equipment	3,997.50	5,850.00	1,852.50
4,091.41	31,531.55	27,440.14	Depreciation-Other Property, Plant & Equipment	90,305.17	378,378.16	288,072.99
491,180.33	723,502.10	232,321.77	Total Depreciation	5,955,006.32	8,682,024.76	2,727,018.44

84,880.50	35,833.37	(49,047.13)	Loss of Assets	215,640.07	430,000.00	214,359.93
-	333.37	333.37	Other Maintenance & Operating Expenses	700.00	4,000.00	3,300.00
265,299.16	2,916.63	2,916.63	Financial Expenses	3,765,348.64	35,000.00	35,000.00
265,299.16	349,846.07	84,546.91	Bank Charges	220,000.00	220,000.00	-
5,559,255.56	18,333.37	18,333.37	Documentary Stamp Expenses	3,766,048.64	3,717,153.39	(48,895.25)
(1,955,016.45)	371,429.44	106,130.28	Interest Expenses	50,130,377.12	64,108,729.36	10,195,147.54
6,183.55	6,640,596.20	599,179.14	Other Financial Charges	1,914,125.07	(7,152,794.14)	9,066,919.21
(1,948,832.90)	(2,022,626.00)	73,859.55	Total Financial Expenses	62,938.36	68,750.00	(5,811.64)
265,299.16	371,429.44	106,130.28	Total Expenses	1,977,063.43	(7,084,044.14)	9,061,107.57
5,559,255.56	6,640,596.20	599,179.14	Income (Loss) from Operation			
(1,955,016.45)	(2,022,626.00)	73,859.55	Add: Gain/Loss Sale of Disposed Assets			
6,183.55	6,250.00	(66.45)	Interest Income			
(1,948,832.90)	(2,022,626.00)	73,793.10	Net Income before Income Tax			

Prepared by: 
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Approved by: 
ANNIE MARIE N. JAUCIAN
General Manager

1/ cost of bulk water supply